Ronda petrolera Intracampos II

más inversión para el Ecuador

Gobierno del Encuentro

GUILLERMO LASSO
PRESIDENTE

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Ministerio de Energía y Minas

MINISTER OF ENERGY AND MINES

The Ministry of Energy and Mines was created in September 2018, as a public institution, through the merger of three Ministries: Electricity, Mines and Hydrocarbons. Its work is based on the principles of transparency, integrity, respect, loyalty and honesty. In addition, the implementation of concrete strategies aimed at the responsible development of the country's strategic sectors.

Our Mission

Promote the sustainable use of energy and mining resources in Ecuador, being the governing body that issues public policies that promote optimization, efficiency, transparency, innovation, social and environmental responsibility in the activities of the sector, contributing substantially to the integral development of the country.

Our Vision

By 2025, to be recognized at the regional level for the application of efficient models that promote the sustainable use of energy and mining resources in Ecuador, under criteria of legal security, quality, innovation, convergence of technologies, social and environmental responsibility, and the strengthening of institutional capacities that will lead the country towards a true energy transition.

Quality Objectives

• Increase efficiency and productivity in the use of energy and mining resources.

• Increase the quality of environmental and social management in the areas of influence of the sector, considering the best socio-environmental practices.

• To increase good regulatory and control practices in the energy and mining sectors.

• Strengthen institutional capacities.

Why Ecuador?

Ecuador has a propitious environment for investment in the hydrocarbon sector.

Investment Opportunities

Attractive geology where there is ample hydrocarbon potential	
Short term	Investment opportunity in exploration through the XIII Intracampos II Oil Round.
Medium term	Expand the exploration frontier to the Ecuadorian Southeast and the Sub-Andean Region.
Long term	High-impact exploration opportunities in offshore blocks.

Fair and competitive contract

Equitable contract	Participation Contract that promotes Ecuador's competitiveness at the international level and "generates benefits for the State and for investors".

Competitive hydrocarbon policy

Competitive contract	Contractual process with clear and transparent rules, providing a competitive environment, which will be the basis for a more dynamic allocation of licensing areas.

Introduction to The XIII Intracampos II Round

The National Government through the Ministry of Energy and Mines presents the Intracampos II Round, which consists of 6 blocks, located in the northern part of the East Basin oil zone with high hydrocarbon potential and with surface conditions for the development of fields.

The blocks to be tendered are Lumbaqui, Saywa, Tamya, Tetete Sur, VHR- Oeste and VHR- Este, all located in the province of Sucumbíos.

The six blocks present conventional opportunities, most of them with the presence of several layers or reservoirs in subsoil mainly of sandstones and also limestones.

These are moderate risk exploratory type blocks and are located between currently developing and producing fields. Available information includes 2D and 3D seismic, well information and production data from analogous fields.

Additionally, the areas have existing infrastructure and a developed oil services industry (roads, pipeline network, rivers, etc.).

The East Basin is one of the most productive petroleum systems in South America.

Its main reservoirs correspond to the sediments of the Cretaceous formations, Hollin, Napo (M1, U and T) and the lower part of Tena (Basal Tena).

Contract Sumary

Production
Production is shared between the State and the investor, which allows the investor to book the associated reserves.

Revenues
The investor trades the crude oil of his/her stake.

Capex
The investor assumes the total Capex associated with the project.

Opex
The investor assumes the operating, transportation and commercialization costs corresponding to his/her stake.

General Taxes
Organic Law for the Integral Planning of the Amazon Special Territorial Circumscription, Law 40, Labor Participation, Income Tax, Sovereign Adjustment and ISD (Tax on the Exit of Foreign Currency).

The qualification criteria are defined according to the characteristics of the blocks offered and following international best practices in bidding rounds.

Companies must qualify based on the following criteria:

Capacity	**Operators**	**Third party participants**
Financial	Minimum net worth of US$ 20MM	Minimum net worth of US$ 10MM
Technique	• That it has been operating one or more oil blocks in production since 2020; and that, in at least one of the years comprised in the period 2016 -2021 it has operated a production of 2,000) barrels of crude oil per day/year. • To have drilled as operator two exploratory wells as defined by the Hydrocarbon Operations Regulations, in any of the years comprised in the 2016-2021 period. • Operate fields with reserves of at least 5 million barrels 1P or 2P (in accordance with SPE, PRMS methodology).	Not Applicable
Social Security and Environment (SSA)	ISO14001 or OSHA 18001, issued by an international certifying company, on hydrocarbon (crude oil) exploration and/or exploitation activities, which demonstrate compliance and adequate management. In case of not having certifications, the SSA Internal Policy must be presented, whose implementation period must not be less than three years and must be endorsed by a specialized company.	Not Applicable

Selection criteria of Enterprises

The blocks will be assigned with clear rules of the game, the provisional order of priority of the bids will be established on the day of the presentation of the bids in a public act.

Qualification of bids

• Economic Criterion: Additional participation in production for the State (weight 60%).

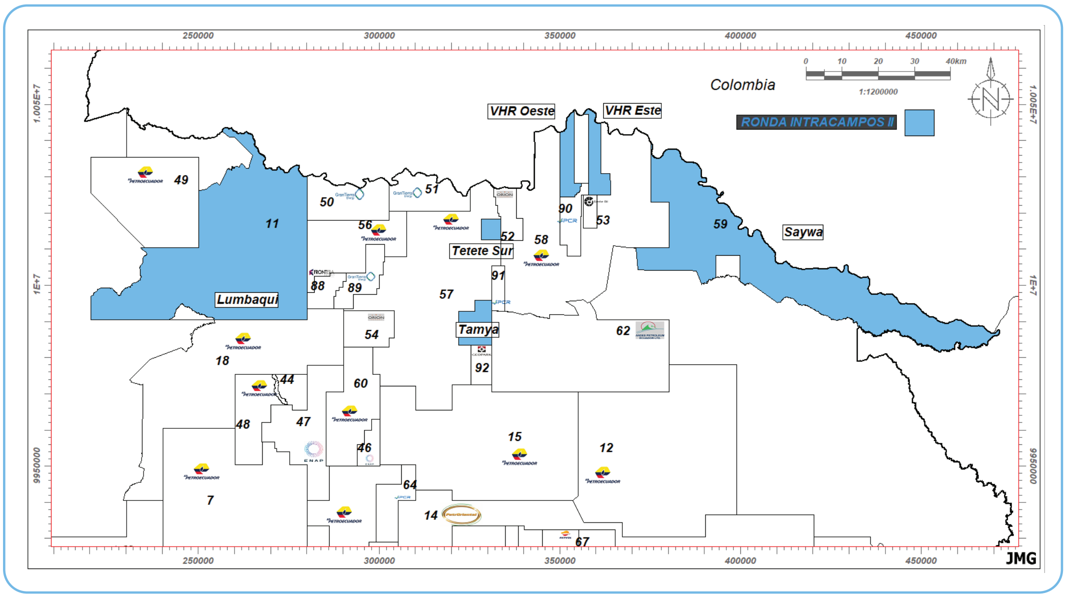
• Exploratory Activity: Additional activity committed in UTEs (weight 40%).

• There is no subsequent negotiation of the bids made.

The operator type defines the amount of blocks to which the company can bid

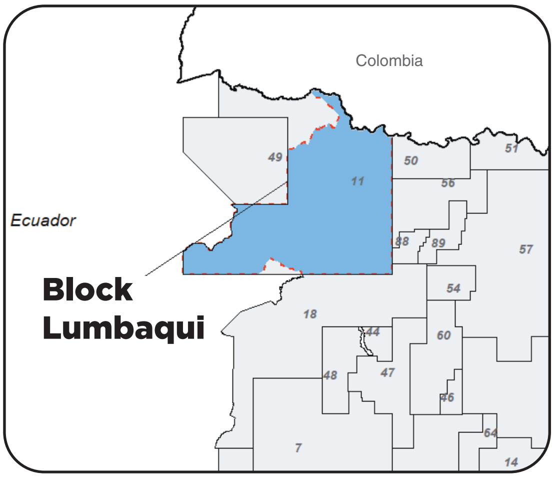
Operator Type	Equity USD$ Millions	Maximum Number of Bids
Operator Type A	Greater than or equal to 120	Up to 6 blocks
Operator Type A	Greater than or equal to 60 and less than 120	Up to 4 blocks
Operator Type A	Greater than or equal to 20 and less than	Up to 2 blocks
Consortiums:	In the case of consortia, the assets considered for this purpose, will be the sum of the assets of its consortium members.	

Ronda petrolera **Intracampos II**



LUMBAQUI
BLOCK # 11

DESCRIPTION:



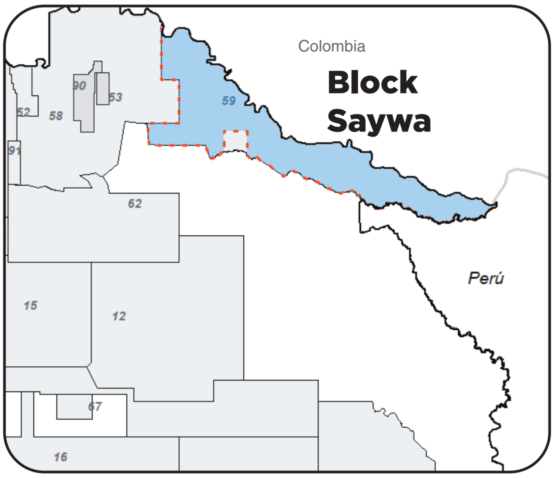
Location: It is located in the northwest of the East Basin between Blocks 49 and 18, bordering to the north with the Republic of Colombia.
Approximate area: 167,491.5 Ha.
Prospective reservoirs: Basal Tena, U Sandstone, T Sandstone, Upper Soot, Main Soot.

Prospects: Cedar, Oak, East Crystal, Canelo, East Ruby, Eighty-Mascarey.
Estimated POES: 164.14 MMbls
Estimated Prospective Resources: 24.63MMbls
Estimated Contingent Resources: 17.78 MMbls

Expected API: 26 - 31°.
Cumulative production: 256.7 Mbls (December 31, 2006)

SAYWA
BLOCK # 93

DESCRIPTION:



Location: It is located to the Northeast of the East Basin next to Block 58, bordering Colombia to the North.
Approximate area: 133,511 Ha.
Prospective reservoirs: M-1 Sandstone, M-2 Sandstone, Upper U Sandstone.

Prospects: Saywa, Saywa North, Saywa North, Vinita North, Kipa
Estimated POES: 150.25 MMbls
Estimated Prospective Resources: 18.15 MMbls

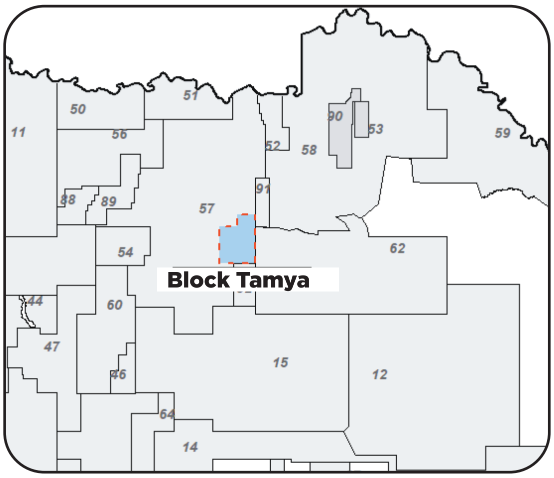
Expected API: 14°- 17°
Cumulative Production: N/A

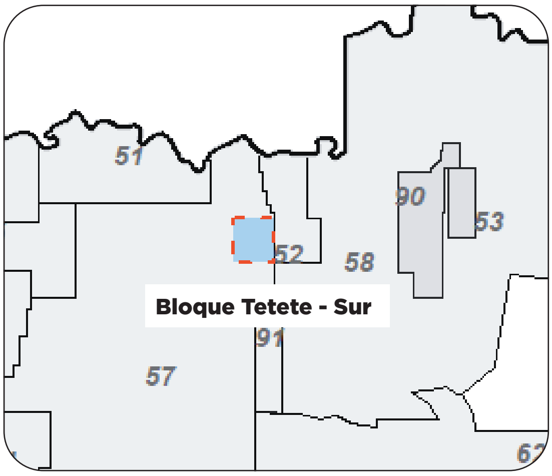
TAMYA
BLOCK # 94

DESCRIPTION:

Location: It is located in the Center-North of the East Basin within the current Block 57, which is operated by EP Petroecuador.

Approximate area: 10.035,09 Ha.
Prospective reservoirs: M-1 Sandstone, Upper U& Lower U Sandstone.
Prospects: Tamya, Tamya Northeast, Tamya Southeast, Tamya South Tamya
Estimated POES: 54.90 MMbls
Estimated Prospective Resources: 17.27MMbls
Expected API: 21 - 28°
Cumulative Production VHRO West and East: N/A





TETETE SOUTH
BLOCK # 95

DESCRIPTION:

Location: It is located in the Center-North of the East Basin between Blocks 52, 57 and 58.
Approximate area: 3.104,42 Ha.
Prospective reservoirs: Lower U Sandstone, Lower T Sandstone.
Prospects: Tetete South.
Estimated POES: 13.68MMbls
Estimated Prospective Resources: 4.60 MMbls
Expected API: 22° - 26
Cumulative Production: N/A

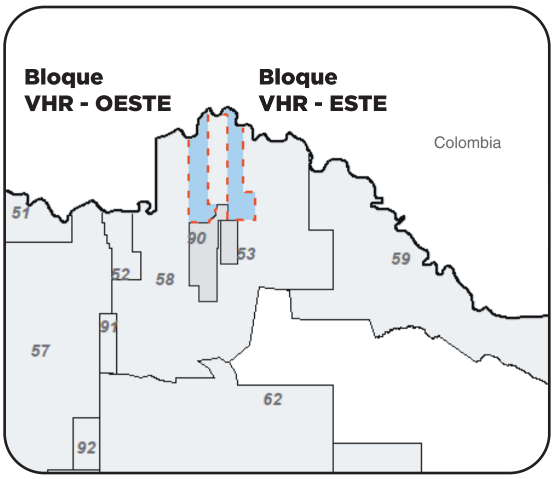
BLOCKS
VHR WEST # 96
VHR EAST # 97

DESCRIPTION:

Location: Located in the North-Central Oriente Basin between Blocks 58,90 and 53, and to the North with Colombia.
Approximate area VHRO west: 8,749.37 Ha.
Approximate area VHRE East: 9.129,01 Ha.

Prospects: VHR-O North, VHR-O Central, VHR-O South, VHR East, VHR Southeast. VHR West.
VHR-West POE Estimated: 41.6 MMbls
Estimated Prospective Resources: 9.85 MMbls
VHR-East POES Estimated: 186.4 MMbls :
Estimated Prospective Resources: 33.68 MMbls

Expected API: 21 - 28°
Cumulative Production VHR West and East: N/A



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Socialization Process

More than eight thousand people participated in the socialization process.

The socialization process lasted 120 days in 150 indigenous, mestizo and settler communities located in the area of influence of the six blocks that make up the Intracampos II Oil Round in Sucumbíos.

Between April and June 2022, the socialization of the Intracampos II Oil Round was developed with the participation of 8,495 people, in fifty community assemblies and five meetings with local indigenous authorities and leaders in the province of Sucumbíos.

For this process, personnel from the Undersecretariat of Territory and Environmental Monitoring of this Ministry, together with the consulting firm Antroproyectos, implemented a community dialogue strategy developed in three phases: the approach phase, the socialization phase, and the community assembly phase.

The strategy of direct, door-to-door dialogue and dissemination through local media and social networks was aimed at members of communes, communities, indigenous peoples and nationalities, mestizos and settlers who live in the areas of influence of the six oil blocks to be tendered: Tetete Sur, Saywa, Tamya, VHR West, VHR East and Lumbaqui, located to the north of Sucumbíos.

Paola Monar, president of the pre-cooperative "New Horizons" of the Shushufindi canton supports this dialogue process. "This is a process with a before and after, where the collective interest takes precedence, because the resources generated by oil exploitation energize Sucumbíos and the country".

The Government of the Encounter, through the Ministry of Energy and Mines, reiterates its commitment to generate spaces for dialogue by making the exercise of direct and transparent citizen _participation a reality.

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